## Graduation, Transfer-out, and Retention Rates

Graduation rates are those developed to satisfy the requirements of the Student Right-to-Know and Higher Education Opportunity Acts and are defined as the total number of individuals from a given cohort of full-time, first-time, degree/certificate-seeking undergraduates who completed a degree or certificate within a given percent of normal time (for the degree or certificate) before the ending status date of August 31, 2011, divided by the entire cohort of full-time, first-time, degree/certificate-seeking undergraduates minus any allowable exclusions.

Transfer-out rate is the total number of students from the cohort who are known to have transferred out of the reporting institution to another Title IV, HEA-eligible college or university, divided by the same adjusted cohort. Only institutions with a mission that includes preparing students to transfer are required to report transfers out.

Retention rates are defined as the number of first-time, full-time (or part-time), degree/certificate-seeking students who entered the institution for the first time in the fall and who returned to the same institution the following fall (as either full-or part-time), divided by the total number of first-time, full-time (or part-time), degree/certificate-seeking students in the fall of first entrance.
$\Rightarrow$ Percent of full-time, first-time, degree/certificate-seeking students who entered Lane fall term 2007 who completed a degree or certificate $=12 \%$ (i.e., Student Right-to-Know Completion/Graduation rate).
$\Rightarrow$ Percent of full-time, first-time, degree/certificate-seeking students entering Lane fall term 2008 who transferred to another Title IV, HEA-eligible college or university $=22 \%$ (i.e., Student Right-to-Know Transfer-out rate).
$\Rightarrow$ Percent of full-time, first-time, degree/certificate-seeking students who entered Lane for the first time fall term 2011 and who returned to Lane fall term $2012=61 \%$ (i.e., Student Right-to-Know Full-time Retention rate).
$\Rightarrow$ Percent of part-time, first-time, degree/certificate-seeking students who entered Lane for the first time fall term 2011 and who returned to Lane fall term $2012=45 \%$ (i.e., Student Right-to-Know Part-time Retention rate).

